

# Community Development Financial Institutions Fund U.S. Department of the Treasury



## Monthly CDFI and Native CDFI Certification Report

*December 2011*

### **Habitat for Humanity of Iowa**

Location: Mason City, Iowa

Type of Institution: Loan Fund

Target Market(s): A Low Income Targeted Population in Iowa.

Incorporated in 2001, Habitat for Humanity of Iowa is an independent non-profit corporation that provides lending and training services to various Habitat for Humanity organizations throughout Iowa, all of which develop housing for low-income buyers. Development services consist of one-on-one, classroom, and webinar training on topics that include construction building, subsidy accounting, green and sustainable construction, and program compliance and reporting.

### **Center for Financial Independence & Innovation**

Location: Atlanta, Georgia

Type of Institution: Loan Fund

Target Market(s): A Low Income Targeted Population in Georgia.

Incorporated in 2007, the mission of the Center for Financial Independence & Innovation is to provide individuals with disabilities access to affordable financial products and services to encourage economic self-sufficiency. As a development service, the Center provides one-to-two hour financial counseling sessions (both one-on-one and with small groups) through the following courses: Managing Your Money/Budgeting, Financial Assistive Technology, Buying a Home, Understanding Your Credit, and Basics of Banking.

### **1<sup>st</sup> Bergen Federal Credit Union**

Location: Hackensack, New Jersey

Type of Institution: Credit Union

Target Market(s): A Low Income Targeted Population in Bergen County, New Jersey.

Incorporated in 2009, 1<sup>st</sup> Bergen Federal Credit Union (1<sup>st</sup> Bergen FCU) offers affordable credit and banking services. 1<sup>st</sup> Bergen also promotes economic development within the Bergen County community. Members are low-income people that live and work in Bergen County, and whose income is no more than 80 percent of the Median Family Income for the Metropolitan Area. Development services offered include one-on-one meetings with a credit and/or housing counselor to review credit reports, assist with budgeting, and to discuss methods for clearing up debts; and two-hour financial education classes for members and prospective members.

*\*There were no new certified Native CDFIs in the month of December*